

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2022

Open to Public Inspection

For calendar year 2022 or tax year beginning and ending

Name of foundation: MARGARET & DONALD MATHESON SCHOOL

Number and street (or P.O. box number if mail is not delivered to street address): PO BOX 653067

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: DALLAS, TX 75265-3067

A Employer identification number
01-0504173

B Telephone number (see instructions)
888-866-3275

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 682,870.

J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I, column (d), must be on cash basis.)

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,732.	13,781.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-24,202.			
	b Gross sales price for all assets on line 6a	136,595.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-10,470.	13,781.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	8,593.	5,156.		3,437.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	1,250.	750.	NONE	500.
	c Other professional fees (attach schedule) STMT 3	1,881.			1,881.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	4,017.	535.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	388.	388.		
	24 Total operating and administrative expenses. Add lines 13 through 23	16,129.	6,829.	NONE	5,818.
	25 Contributions, gifts, grants paid	32,000.			32,000.
26 Total expenses and disbursements. Add lines 24 and 25	48,129.	6,829.	NONE	37,818.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-58,599.				
b Net investment income (if negative, enter -0-)		6,952.			
c Adjusted net income (if negative, enter -0-)			NONE		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	20,623.	14,875.	14,875.
	3	Accounts receivable _____ Less: allowance for doubtful accounts _____			
	4	Pledges receivable _____ Less: allowance for doubtful accounts _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) _____ Less: allowance for doubtful accounts _____ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	748,447.	695,620.	667,995.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____			
15	Other assets (describe _____)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	769,070.	710,495.	682,870.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe _____)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	769,070.	710,495.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	769,070.	710,495.	
30	Total liabilities and net assets/fund balances (see instructions)	769,070.	710,495.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 769,070.
2	Enter amount from Part I, line 27a	2 -58,599.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 8	3 88.
4	Add lines 1, 2, and 3	4 710,559.
5	Decreases not included in line 2 (itemize) INCOME ADJUSTMENT	5 64.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6 710,495.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES				
b OTHER GAINS AND LOSSES				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 96,203.		88,200.	8,003.	
b 40,392.		72,597.	-32,205.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			8,003.	
b			-32,205.	
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-24,202.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	} 1	97.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	NONE
3 Add lines 1 and 2	3	97.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	97.
6 Credits/Payments:		
a 2022 estimated tax payments and 2021 overpayment credited to 2022	6a	1,996.
b Exempt foreign organizations - tax withheld at source	6b	NONE
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	1,996.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,899.
11 Enter the amount of line 10 to be: Credited to 2023 estimated tax 100. Refunded	11	1,799.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ... 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? ... 1c Did the foundation file Form 1120-POL for this year? ... 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? ... 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? ... 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? ... 4b If "Yes," has it filed a tax return on Form 990-T for this year? ... 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? ... 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ... 7 Did the foundation have at least \$5,000 in assets at any time during the year? ... 8a Enter the states to which the foundation reports or with which it is registered. See instructions. ME ... 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? ... 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? ... 10 Did any persons become substantial contributors during the tax year? ... 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? ... 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? ... 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A ... 14 The books are in care of BANK OF AMERICA, N.A. Telephone no. (888) 866-3275 Located at P.O. BOX 653067, DALLAS, TX ZIP+4 75265-3067 ... 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ... 16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ...

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns for question ID, Yes, and No. Rows include questions 1a(1) through 4b regarding disqualifying activities, tax distribution, and business holdings.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA P.O. BOX 653067, DALLAS, TX 75265-3067	TRUSTEE 1	8,593.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	

Total. Add lines 1 through 3

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	710,747.
b	Average of monthly cash balances	1b	25,124.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	735,871.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	735,871.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	11,038.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	724,833.
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	36,242.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	36,242.
2a	Tax on investment income for 2022 from Part V, line 5.	2a	97.
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b.	2c	97.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	36,145.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	36,145.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	36,145.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	37,818.
b	Program-related investments - total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	37,818.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				36,145.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			26,948.	
b Total for prior years: 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2022:				
a From 2017		NONE		
b From 2018		NONE		
c From 2019		NONE		
d From 2020		NONE		
e From 2021		NONE		
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2022 from Part XI, line 4: \$ <u>37,818.</u>				
a Applied to 2021, but not more than line 2a . . .			26,948.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2022 distributable amount				10,870.
e Remaining amount distributed out of corpus . . .	NONE			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023.				25,275.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2018 . . .	NONE			
b Excess from 2019 . . .	NONE			
c Excess from 2020 . . .	NONE			
d Excess from 2021 . . .	NONE			
e Excess from 2022 . . .	NONE			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling.
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed.
b 85% (0.85) of line 2a
c Qualifying distributions from Part XI, line 4, for each year listed.
d Amounts included in line 2c not used directly for active conduct of exempt activities.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.
3 Complete 3a, b, or c for the alternative test relied upon:
a "Assets" alternative test - enter:
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed.
c "Support" alternative test - enter:
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).
(3) Largest amount of support from an exempt organization.
(4) Gross investment income.

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
a The name, address, and telephone number or email address of the person to whom applications should be addressed:
SEE STATEMENT 13
b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2
c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT FOR LINE 2

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 18</p>				<p>32,000.</p>
Total				3a 32,000.
<p>b <i>Approved for future payment</i></p>				
Total				3b

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, and Subtotal.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

NOT APPLICABLE

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	133.	133.
FOREIGN DIVIDENDS	3,389.	3,389.
DOMESTIC DIVIDENDS	5,283.	5,283.
OTHER INTEREST	2,066.	2,066.
FOREIGN INTEREST	213.	213.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	554.	554.
NON-TAXABLE FOREIGN INCOME	-49.	
US GOVERNMENT INTEREST REPORTED AS QUALI	1.	1.
NONQUALIFIED FOREIGN DIVIDENDS	706.	706.
NONQUALIFIED DOMESTIC DIVIDENDS	1,169.	1,169.
SECTION 199A DIVIDENDS	267.	267.
TOTAL	13,732.	13,781.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE - BOA	1,250.		750.	500.
TOTALS	1,250.		750.	500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
GRANTMAKING FEES - BOA	1,881.	1,881.
	-----	-----
TOTALS	1,881.	1,881.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	404.	404.
EXCISE TAX - PRIOR YEAR	1,486.	
EXCISE TAX ESTIMATES	1,996.	
FOREIGN TAXES ON QUALIFIED FOR	96.	96.
FOREIGN TAXES ON NONQUALIFIED	35.	35.
TOTALS	4,017.	535.

FORM 990PF, PART I - OTHER EXPENSES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
OTHER ALLOCABLE EXPENSE-PRINCI	194.	194.
OTHER ALLOCABLE EXPENSE-INCOME	194.	194.
TOTALS	388.	388.
	=====	=====

MARGARET & DONALD MATHESON SCHOOL

01-0504173

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION

912810FB9 UNITED STATES TREAS

TOTALS

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
207543877 SMALL CAP GROWTH LEA	29,121.	23,380.	19,987.
323991307 MID CAP GROWTH COMMO	27,767.	31,330.	25,106.
202671913 AGGREGATE BOND COMMO	123,139.	143,904.	130,190.
29099J109 EMERGING MARKETS STO	38,214.	36,085.	30,373.
303995997 SMALL CAP VALUE COMM	37,298.	21,949.	21,372.
45399C107 DIVIDEND INCOME COMM	62,177.	56,907.	52,156.
99Z466197 INTERNATIONAL FOCUS	64,088.	51,701.	48,889.
464287507 ISHARES CORE S&P MID	19,643.	17,131.	28,059.
921943858 VANGUARD FTSE DEVELO	55,835.	45,327.	47,678.
922042858 VANGUARD FTSE EMERGI	13,774.	13,774.	10,447.
922908363 VANGUARD 500 INDEX F	38,261.	30,217.	42,161.
74253Q747 PRINCIPAL MIDCAP FUN	22,358.		
99Z639934 LARGE CAP CORE COMMO	41,958.	45,164.	41,075.
99Z639959 SMALL CAP CORE COMMO	31,797.	22,228.	20,279.
464287226 ISHARES CORE U.S. AG	15,424.		
52469H784 CLEARBRIDGE LARGE CA	19,201.		
77954Q403 T ROWE PRICE BLUE CH	17,046.	18,923.	16,018.
693390882 PIMCO INTERNATIONAL	8,687.	6,324.	6,291.
99Z639942 MID CAP CORE COMMON	32,563.	29,701.	27,503.
78468R663 SPDR BLOOMBERG 1-3 M	16,406.		
74440Y884 PGIM HIGH YIELD FUND	7,981.	7,981.	6,998.
99Z665806 MID CAP VALUE COMMON	25,709.	27,094.	25,596.
46429B697 ISHARES EDGE MSCI MI		22,486.	24,154.
52469H255 CLEARBRIDGE LARGE CA		19,970.	16,754.
74256W584 PRINCIPAL MIDCAP FUN		24,044.	26,909.
TOTALS	748,447.	695,620.	667,995.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
ROUNDING	6.
CTF ADJUSTMENT	82.

TOTAL	88.
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MARGARET & DONALD MATHESON SCHOOL
Schedule D Detail of Long-term Capital Gains and Losses

01-0504173

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
OTHER GAINS AND LOSSES					
348.963 AGGREGATE BOND COMMON TRUST	05/17/2019	01/31/2022	6,022.00	6,084.00	-62.00
133.721 AGGREGATE BOND COMMON TRUST	01/17/2020	01/31/2022	2,308.00	2,401.00	-93.00
5.567 AGGREGATE BOND COMMON TRUST FUND	04/17/2020	01/31/2022	96.00	102.00	-6.00
67.664 AGGREGATE BOND COMMON TRUST	06/30/2020	01/31/2022	1,168.00	1,238.00	-70.00
61.243 SMALL CAP VALUE COMMON TRUST	08/31/2013	05/31/2022	2,652.00	2,680.00	-28.00
23.686 SMALL CAP VALUE COMMON TRUST	05/17/2019	05/31/2022	1,026.00	996.00	30.00
22.408 SMALL CAP VALUE COMMON TRUST	01/17/2020	05/31/2022	970.00	1,010.00	-40.00
19.101 SMALL CAP VALUE COMMON TRUST	03/20/2020	05/31/2022	827.00	618.00	209.00
17.045 SMALL CAP VALUE COMMON TRUST	01/31/2021	05/31/2022	738.00	834.00	-96.00
162.607 INTERNATIONAL FOCUSED EQUITY	08/31/2013	05/31/2022	2,658.00	2,655.00	3.00
46.981 INTERNATIONAL FOCUSED EQUITY	01/31/2014	05/31/2022	768.00	803.00	-35.00
32.906 INTERNATIONAL FOCUSED EQUITY	01/17/2020	05/31/2022	538.00	618.00	-80.00
11.929 INTERNATIONAL FOCUSED EQUITY	03/20/2020	05/31/2022	195.00	171.00	24.00
69.915 INTERNATIONAL FOCUSED EQUITY	08/31/2020	05/31/2022	1,143.00	1,355.00	-212.00
262.436 SMALL CAP CORE COMMON TRUST	11/30/2018	05/31/2022	3,129.00	3,478.00	-349.00
90.103 SMALL CAP CORE COMMON TRUST	05/17/2019	05/31/2022	1,074.00	1,194.00	-120.00
36.658 SMALL CAP CORE COMMON TRUST	03/20/2020	05/31/2022	437.00	438.00	-1.00
77.632 SMALL CAP GROWTH LEADERS CTF	10/20/2000	07/15/2022	3,122.00	3,728.00	-606.00
11.281 SMALL CAP GROWTH LEADERS CTF	08/31/2013	07/15/2022	454.00	540.00	-86.00
16.844 SMALL CAP GROWTH LEADERS CTF	05/17/2019	07/15/2022	677.00	852.00	-175.00
23.239 SMALL CAP GROWTH LEADERS CTF	01/17/2020	07/15/2022	934.00	1,208.00	-274.00
23.703 SMALL CAP GROWTH LEADERS CTF	01/31/2021	07/15/2022	953.00	1,330.00	-377.00
68.381 SMALL CAP VALUE COMMON TRUST	08/31/2013	07/15/2022	2,713.00	2,931.00	-218.00
26.446 SMALL CAP VALUE COMMON TRUST	05/17/2019	07/15/2022	1,049.00	1,089.00	-40.00
25.02 SMALL CAP VALUE COMMON TRUST	01/17/2020	07/15/2022	993.00	1,106.00	-113.00
21.327 SMALL CAP VALUE COMMON TRUST	03/20/2020	07/15/2022	846.00	671.00	175.00
19.031 SMALL CAP VALUE COMMON TRUST	01/31/2021	07/15/2022	755.00	914.00	-159.00
36.005 DIVIDEND INCOME COMMON TRUST	08/31/2013	07/15/2022	3,364.00	3,809.00	-445.00
1.468 DIVIDEND INCOME COMMON TRUST	05/17/2019	07/15/2022	137.00	152.00	-15.00
5.709 DIVIDEND INCOME COMMON TRUST	06/30/2019	07/15/2022	533.00	596.00	-63.00
5.494 DIVIDEND INCOME COMMON TRUST	01/17/2020	07/15/2022	513.00	624.00	-111.00
10.096 DIVIDEND INCOME COMMON TRUST	04/17/2020	07/15/2022	943.00	1,037.00	-94.00
Totals					

GAINS AND LOSSES FROM PASS-THRU ENTITIES
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NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-12,940.00	-----

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		-12,940.00
		=====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-13,537.00	-----

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		-13,537.00
		=====

RECIPIENT NAME:

WINSLOW HIGH SCHOOL SCHOLARSHIP COMMITTEE

ADDRESS:

14 WILLOW STREET
WINSLOW, ME 04989

RECIPIENT'S PHONE NUMBER: 207-872-1990

FORM, INFORMATION AND MATERIALS:

ANY

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

GRADUATING SENIORS OF WINSLOW HIGH SCHOOL GOING ON TO POST H.S.
EDUCATION. STUDENT WHO HAS DEMONSTRATED ACADEMIC FOCUS AND FINANCIAL
NEED WILL BE GIVEN HIGHEST PRIORITY.

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RECIPIENT NAME:

UNIVERSITY OF MAINE, FARMINGTON

ADDRESS:

224 MAIN ST
FARMINGTON, ME 04938

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:

UNIVERSITY OF SOUTHERN MAINE

ADDRESS:

96 FALMOUTH ST
PORTLAND, ME 04103

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

UNITY COLLEGE

ADDRESS:

90 QUAKER HILL RD
UNITY, ME 04988

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
HUSSON UNIVERSITY

ADDRESS:
1 COLLEGE CIR
BANGOR, ME 04401

RELATIONSHIP:
N/A

PURPOSE OF GRANT:
SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
THOMAS COLLEGE

ADDRESS:
180 W RIVER RD
WATERVILLE, ME 04901

RELATIONSHIP:
NONE

PURPOSE OF GRANT:
SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
UNIVERSITY OF NEW HAMPSHIRE

ADDRESS:
105 MAIN ST
DURHAM, NH 03824

RELATIONSHIP:
N/A

PURPOSE OF GRANT:
SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
WORCESTER POLYTECHNIC INSTITUTE
ADDRESS:
100 INSTITUTE RD
WORCESTER, MA 01609
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
DARTMOUTH COLLEGE
ADDRESS:
10 N MAIN ST
HANOVER, NH 03755
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:
COLBY COLLEGE
ADDRESS:
4000 MAYFLOWER HILL DR
WATERVILLE, ME 04901
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

UNIVERSITY OF MAINE AUGUSTA

ADDRESS:

46 UNIVERSITY DR
AUGUSTA, ME 04330

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

BROWN UNIVERSITY

ADDRESS:

75 WATERMAN ST
PROVIDENCE, RI 02912

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

AVE MARIA UNIVERSITY

ADDRESS:

5050 AVE MARIA BLVD
AVE MARIA, FL 34142

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

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RECIPIENT NAME:

UNIVERSITY OF NEW ENGLAND

ADDRESS:

11 HILLS BEACH RD
BIDDEFORD, ME 04005

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 4,000.

TOTAL GRANTS PAID: 32,000.
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FEDERAL FOOTNOTES

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THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.